Meeting of European Mutual and Cooperative Reinsurance Managers
Madrid, 16-17 April 2015
Draft programme
Day one: 16 April 2015

14.30 - 15.00  Registration of participants – welcome coffee/tea
15.00 – 15.30  Welcome and presentation of hosting company, Mutua Madrileña

Session 1: Insurance Linked Securities
Insurance Linked Securities, or more generally ART (Alternative Risk Transfer), has been an on-going topic for many years already. Since the late 1990’s, Insurance Linked Securities have been presented as an important alternative to capacity offered through traditional reinsurance. The interest for ILS comes in waves and also depends on the capacity available in the traditional reinsurance market. However, for many insurance companies (especially SME’s), ILS is not considered as an option, mainly because they do not have the necessary expertise in house. This session will try to give an answer as to whether ILS could be a viable option for small and medium sized mutual or cooperative insurers and whether reinsurance collaboration (one of the other topics) could be an important enabler.

15.30 – 16.15  Keynote speech
-  Rick Thomas, Executive Director, Willis Re International
16.15 – 16.45  Discussions in break out groups
16.45 – 17.00  Report back & plenary discussion
17.00 – 17.30  Coffee Break

Session 2: Obstacles to reinsurance collaboration
Reinsurance collaboration has already been much talked about but it still seems difficult to get it rolling. This session will try to identify the real obstacles to reinsurance collaboration between mutuals or cooperatives in order to discover whether they could be bridged once and for all!

17.30 – 18.15  Keynote speech
-  Mike Ashurst, Vice-President, Reinsurance & Professional Development, ICMIF
18.15 – 18.45  Discussions in break out groups
18.45 – 19.00  Report back, plenary discussion & closing
21.00 – 23.00  Dinner:
Day two: 17 April 2015

Session 3: Matching reinsurance cover to Solvency II scenarios

Reinsurance is an essential tool for the CFO, CRO and reinsurance manager to optimize the Solvency II position. The session highlights different ways in which reinsurance can be used to steer the risk of mutual insurers. This includes scenarios of insufficient diversification, exposure to nat. cat. risks, management of claims frequency and release of solvency capital tied up in reserves.

09.00 – 09.45  Keynote speech
- Philippe de Longueville, CRO, P&V, Belgium

09.45 – 10.15  Discussions in break out groups

10.15 – 10.30  Report back & plenary discussion

10.30 – 11.00  Coffee Break

Session 4: Retrospective Reinsurance

Retrospective reinsurance deals with claims that have already occurred at the moment the reinsurance contracts starts. Reserves can put a heavy burden on the balance sheet and retrospective reinsurance can help to relieve part of that burden. One example is a loss portfolio transfer whereby the insurers transfers the reserves on a well-defined portfolio to the reinsurer at a certain price.

11.00 – 11.45  Keynote speech
- Efe Tokmen, Marketer / Structurer, Vice President, Swiss Re, UK

11.45 – 12.15  Discussions in break out groups

12.15 – 12.30  Report back & plenary discussion

Brainstorming Session: The future.....

With the mutual & cooperative reinsurance managers around the table, this could be the ideal opportunity to brainstorm in groups about what topics could be dealt with by AMICE and/or ICMIF for the coming two years......

12.30 – 12.40  Setting the scene

12.40 – 13.00  Discussions in break out groups

13.00 – 13.15  Report back & plenary discussion

13.15 – 13.30  Closing remarks, Jorge Vázquez, Chair of AMICE’s Assistance Commission

13.45 – 15.00  Lunch