



## Press Release

Brussels, 24 June 2016

### Statement on UK referendum on EU membership

AMICE, the European association of mutual insurers and insurance cooperatives, regrets the decision of UK citizens to leave the EU and hopes that the United Kingdom will maintain its historical links with the European Union and that both parties will work closely together for the best interest of their citizens and businesses. The association will certainly continue to cooperate closely with the mutual and cooperative insurers based in the UK.

*“We have many ties with the mutual and cooperative movement in the UK and our shared values will continue to bind us despite yesterday’s referendum results”,* said Grzegorz Buczkowski, AMICE President.

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Notes to the editors

#### About AMICE (Association of Mutual Insurers and Insurance Cooperatives in Europe)

AMICE is the voice of the mutual and cooperative insurance sector in Europe. The Brussels-based association advocates for appropriate and fair treatment of all mutual and cooperatives insurers in a European Single Market. It also encourages the creation and development of innovative solutions for the benefit of European citizens and society.

Mutual and cooperative insurance follows the principles of solidarity and sustainability and is characterised by customer-membership and a democratic governance. The mutual business model, with its focus on using surpluses for the benefit of its members, is the natural way to provide insurance.

The close to 2,700 insurers united in the mutual and cooperative sector account for more than half of all insurance undertakings and for a market share of more than 30%. They provide cover for close to 400 million members/policyholders and employ more than 430,000 staff.

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